

PG&E PROVIDES \$10,000 GRANT TO HELP WITH AFFORDABLE HOUSING IN MARIN COUNTY

SANTA ROSA – Pacific Gas and Electric Company recently made a sizeable contribution to the Marin Workforce Housing Trust (MWHT.) PG&E’s \$10,000 grant to the MWHT will contribute to the organization’s revolving loan fund which provides financing for workforce housing.

Nurses, police officers, teachers and others that provide essential services to Marin County commute from areas like Rohnert Park, American Canyon, Antioch and Hayward, but few can afford to buy or rent a home in the county. MWHT wants to change that and the grant will be used to help provide more affordable housing in Marin County.

MWHT has partnered with the County of Marin and the Marin Community Foundation to find ways to provide affordable housing through a unique program where their partners provide a two for one matching grant. This means for every dollar the Housing Trust receives, a dollar is also provided by the County of Marin and the Marin Community Foundation.

“We are grateful to PG&E for their donation and their commitment to workforce housing in Marin,” said Mark Garwood, chairman of the Marin Workforce Housing Trust and president/chief executive officer of Tamalpais Bank. “PG&E understands that as a major employer in Marin and provider of essential services they need to take a leadership role in supporting the development of workforce housing.”

The Marin Workforce Housing Trust is in the midst of a \$6 million capital campaign. Money raised will be used to provide low-interest rate loans for both multi-family rental and ownership housing through “first-in” money – money that can be used for site control, land acquisition, and predevelopment – and “last-in” money that closes a project’s funding gap. The Housing Trust has raised over \$1 million to date and is getting ready to begin funding workforce housing projects in Marin.

“We are pleased to provide this grant to the Marin Workforce Housing Trust,” said Marie Gaynor-Murphy, PG&E’s Governmental Relations Representative. “Our contribution will help provide badly needed affordable housing for Marin County’s workforce.”

Pacific Gas and Electric Company has a long history of making charitable grants tailored to the needs of the wide variety of communities it serves. The company's charitable contributions program provides cash grants, in-kind contributions, and volunteers for community-based nonprofit organizations, and for schools and other governmental programs throughout northern and central California. All charitable contributions are entirely funded by the company's shareholders, and do not affect customer rates for electricity or gas.

The Marin Workforce Housing Trust, a 501(c)(3) non-profit corporation, was created in 2004 to expand workforce housing in Marin County. The Housing Trust was spearheaded by a group of concerned employers who formed a partnership with the Marin Community Foundation and the County of Marin. All funds raised through corporate and private donations will be matched on a dollar-for-dollar basis by both the Foundation and the County of Marin.